



*For official use only*

<b>Client name</b>	<input style="width: 95%;" type="text"/>	<b>Internal contact</b>	<input style="width: 95%;" type="text"/>
<b>Cust. ID</b>	<input style="width: 100%;" type="text"/>		
<b>Acc.Num.</b>	<input style="width: 100%;" type="text"/>		
<b>Referred by</b>	<input style="width: 100%;" type="text"/>		

## APPLICATION FOR A CORPORATE ACCOUNT WITH LOYAL BANK LIMITED

*Please note that only fully completed, duly signed, English language application forms, accompanied by all required documents will be processed. Please complete the form electronically or in block letters. For fees please always consult our web site [www.loyalbank.com](http://www.loyalbank.com)*

### Checklist of Requirements

*Please provide these documents as high definition scans, first to your key account manager (if any) or through [applications@loyalbank.com](mailto:applications@loyalbank.com) so that a member of staff reviews them before their hard copies are sent to the Bank's Head Office in St Vincent. Loyal Bank does not disclose client data to third parties unless required by the local authorities in St Vincent and the Grenadines.*

#### Required Loyal Bank Forms

- Application Form
- Specimen Signature Form
- FATCA Declaration Form<sup>1</sup>
- Business Description Form

#### Required Documents (For each authorized account holder, beneficial owner and director<sup>2</sup>)

- Notarized/certified copy of picture and signature pages of a valid Passport(s) or another acceptable ID. A notarized copy required for US and Canadian citizens<sup>3</sup>
- Proof of Address – original or notarized/certified copy of a utility bill dated within 3 months, displaying physical address. PO Boxes are not accepted, can be replaced by bank statement<sup>4</sup>.
- Original Financial Reference Letter, can be replaced by bank statement with the set of the last three months' bank statements.

<sup>1</sup> Required from all applicants, including those with USA connections

<sup>2</sup> Nominee directors are required to submit identification and proof of address, for corporate nominee, please submit company's Certificate of Good Standing

<sup>3</sup> Any ID submitted should be valid for at least a further 6 months from the submission date. Please make sure that you submit the copies of the same ID you will have referred to in the application form

<sup>4</sup> Any bank statement as proof of address, and the bank reference letter should not be issued by the same bank.

## Required Company Documents

- Resolution of the Board of Directors  
Please send a notarized copy of the Corporate Documents, based on your Company formation (If the applicant corporate formation is different than the listed hereby, please ask for the list of required documentation at [applications@loyalbank.com](mailto:applications@loyalbank.com))

<i>International Business Company (IBC)</i>	<i>Limited Liability Company (LLC)</i>	<i>Trust</i>	<i>LP Limited Partnership/LLP Limited Liability Partnership</i>	<i>Foundation</i>
<ul style="list-style-type: none"> <li>• Certificate of Incorporation</li> <li>• Certificate of Good Standing (if more than 1-year-old)</li> <li>• Memorandum &amp; Articles of Association/By-Laws/Constitution</li> <li>• Register of Shareholder(s)</li> <li>• Register of Director(s) or Officer(s)</li> <li>• Shares Certificate</li> <li>• Declaration of Trust in case of Nominee Shareholder</li> <li>• Power of Attorney in case of Nominee Director</li> </ul>	<ul style="list-style-type: none"> <li>• Certificate of Formation</li> <li>• Certificate of Good Standing (if more than 1-year-old)</li> <li>• Articles of Organization</li> <li>• Operating Agreement</li> <li>• Register of Member(s)</li> <li>• Register of Manager(s)</li> <li>• Certificate of Ownership</li> <li>• Declaration of Trust in case of Nominee Member</li> <li>• Power of Attorney in case of Nominee Manager</li> </ul>	<ul style="list-style-type: none"> <li>• Certificate of Registration</li> <li>• Trust Deed</li> <li>• Schedule (List of Beneficiaries) if not appearing in Trust Deed</li> <li>• Power of Attorney, if applicable</li> <li>• Certificate of Good Standing</li> </ul>	<ul style="list-style-type: none"> <li>• Certificate of Registration</li> <li>• Limited Partnership Agreement (appointing General Partner and Limited Partner);</li> <li>• Certificate of Partnership</li> <li>• Power of Attorney</li> <li>• Declaration of Trust</li> <li>• For Partners Corporate Documents and Certificate of Good Standing (if more than 1-year-old)</li> </ul>	<ul style="list-style-type: none"> <li>• Certificate of Registration / Certificate of Establishment</li> <li>• Foundation Charter / Memorandum of Establishment</li> <li>• Schedule (List of Beneficiaries) if not appearing in Foundation Charter</li> </ul>

## General features of the corporate account

1. Do you hold an existing account with Loyal Bank?      yes  no

If yes, account name:  
Account number


2. Company name<sup>5</sup>:

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3. Company registered number:

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4. Company registered address (as written in the incorporation documents)

Street and number  
City and postal code  
Country


5. Company mailing address

Street and number  
City and postal code  
Country


6. Location of physical operations

Street and number  
City and postal code  
Country


<sup>5</sup> Please indicate the corporate format as well (Ltd, LLC, etc.).

7. Phone number<sup>6</sup>:
8. Email<sup>7</sup>:
9. Web site:
10. Company tax identification number (TIN)/  
Employer Tax Identification Number, or equivalent
11. Number of staff:

### Loyal Bank services and card requests

12. Please indicate in what currency(ies) this new account is required:

EUR  USD  GBP

If you request **more than one currency**, please indicate which the **main currency**<sup>8</sup>:

*You can request any combination of currencies but a bankcard can only be attached to your USD or EUR accounts*

13. Please specify the type of debit card you would require for this new account, by ticking the appropriate box(es):

*Cards can only be issued in EUR or USD*

Platinum Contactless Card<sup>9</sup> USD  EUR

Master Card Contactless USD  EUR

No card requested

14. Names to appear on your bankcard<sup>10</sup>:

Company (max 25 characters)

Individual (max 25 characters)

15. Please indicate where you require us to send the banking package:

Name:

Street and number<sup>11</sup>

City and postal code

Country

16. Method of delivery: courier<sup>12</sup>  regular post<sup>13</sup>

Contact name

Phone number<sup>14</sup>:

<sup>6</sup>. In format 00, country code, area code, phone number

<sup>7</sup>. All official correspondence, including the Email notifications on transactions, the Welcome Letter with the account number will be sent by the Bank to this email address. The Account Holder is responsible for regularly checking this email address

<sup>8</sup>. Please select only one as Main Currency – the account opening fee will be deducted from the account opened in this currency.

<sup>9</sup>. Please note that Platinum Card is only available if a minimum deposit of USD/EUR 5,000 is placed and maintained on the account

<sup>10</sup>. If you selected more than one card, the same name will be placed on all cards unless you instruct us otherwise in a separate email

<sup>11</sup>. Full street address is required (if any) – a P.O. Box alone is not accepted for courier service delivery

<sup>12</sup>. Only the cost of regular airmail postage is included in the account opening fee – courier costs a flat USD 87 or EUR 87 per package

<sup>13</sup>. Loyal Bank will not take any responsibility for banking packages lost during airmail transit because air mail is not entirely secure or efficient in a number of countries and packages cannot be traced. In all circumstances, Loyal Bank recommends the use of courier delivery.

<sup>14</sup>. In format 00, followed by country code, area code, phone number

**17. Do you want to have any additional persons authorized to access and use your account<sup>15</sup>?**Yes  No **If yes**, do you request **additional bankcards<sup>16</sup>** to be issued for them?Yes  No Please indicate the **signatory rights** in NetBank<sup>17</sup> of authorized persons (choose one option only):any of them, individually  two of them jointly  view only **18. Do you want to have a Secondary account<sup>18</sup>?**Yes  No **19. Do you want account statements to be sent to you<sup>19</sup>?** Yes  No If yes, daily  weekly  monthly Please indicate in which currency(ies): Please provide your Email address: **20. Loyal Bank provides to its clients free of charge SMS and/or email notifications of transactions booked on the client's account as they happen. More details are in the General Terms and Conditions applicable to a Loyal Bank corporate account.**

Please tick this checkbox if you do not wish to receive our Email and/or SMS notifications of transactions

Yes **You are also requested to sign the below declaration:****Opt out of free email and /or SMS notifications of account transactions**

I/we do not wish to receive free email and / or SMS notifications of transactions on my/our account with Loyal Bank. In opting out of this service I/we agree that we could have been advised about transactions, but as we chose not to be, we accept the liability for the outcome of transactions we later dispute, if the ability of the bank to chargeback or reclaim transactions we dispute is adversely affected by timeouts and other restrictions as a result of transactions we later dispute not being brought to the attention of the bank earlier.

Date \_\_\_\_\_

Signature (Authorized Signatory) \_\_\_\_\_

**21. Please select only one preferred language for communication:**English  Russian  Spanish  Japanese  Chinese  Italian 

<sup>15.</sup> If Yes, please make sure that you duly complete and submit the Additional Authorized Person form(s). For AAP registration fees please visit our web site <https://www.loyalbank.com/eng>

<sup>16.</sup> Additional cards have additional costs, for fees please check our website

<sup>17.</sup> For the first two options additional DigiPass service will attract additional cost

<sup>18.</sup> A secondary account can be opened for clients having a Loyal Bank account with a linked bank card. The secondary account is opened in the same currency as the existing account without an attached bank card.

<sup>19.</sup> Please note that service under points 18 are chargeable – for fees please visit our web site <https://www.loyalbank.com/eng>

**22. Please indicate your second preferred language for communication:**

English                       Russian                       Spanish

**23. How did you learn about Loyal Bank?**

Web                       Friend                       Customer                       Introducer   
 Other

**24. Are you interested in Investment Services?**

Yes                       No

*If you have chosen "yes", one of our colleagues will soon contact you.*

**Personal details of Authorized Person (who will operate the account)****25. Details of the person authorized for operating the account:**

First name	
Last name (with prefix: Mr, Ms, or Mrs)	
Name at birth	
Nationality	
Date and place of birth	
Profession	
Occupation	
Employment	
Passport/ID number	
Expiry date	
Street and number	
City and postal code	
Country	
Phone number <sup>20</sup>	<input type="text"/>
Email address	

**26. Are you a Senior Political Official or Civil Servant?**

Yes                       No                       Family or close associate is

If yes or family/close associate is, please specify

<sup>20</sup>. In format 00, followed by country code, area code, phone number

## Of the account holder

### 27. Persons involved in the company<sup>21</sup>

#### Ultimate Beneficial Owners:

Name:	<input type="text"/>
Address:	<input type="text"/>
Street and number	<input type="text"/>
City and postal code	<input type="text"/>
Country	<input type="text"/>
Is the Beneficial Owner a Senior Political Official or Civil Servant?	yes <input type="checkbox"/> no <input type="checkbox"/>

Name:	<input type="text"/>
Address:	<input type="text"/>
Street and number	<input type="text"/>
City and postal code	<input type="text"/>
Country	<input type="text"/>
Is the Beneficial Owner a Senior Political Official or Civil Servant?	yes <input type="checkbox"/> no <input type="checkbox"/>

Name:	<input type="text"/>
Address:	<input type="text"/>
Street and number	<input type="text"/>
City and postal code	<input type="text"/>
Country	<input type="text"/>
Is the Beneficial Owner a Senior Political Official or Civil Servant?	yes <input type="checkbox"/> no <input type="checkbox"/>

#### 28. Main Officers and Directors:

Name:	<input type="text"/>
Address:	<input type="text"/>
Street and number	<input type="text"/>
City and postal code	<input type="text"/>
Country	<input type="text"/>
Is the Beneficial Owner a Senior Political Official or Civil Servant?	yes <input type="checkbox"/> no <input type="checkbox"/>

Name:	<input type="text"/>
Address:	<input type="text"/>
Street and number	<input type="text"/>
City and postal code	<input type="text"/>
Country	<input type="text"/>
Is the Beneficial Owner a Senior Political Official or Civil Servant?	yes <input type="checkbox"/> no <input type="checkbox"/>

<sup>21</sup>. Even if you are an Authorized Person and a Beneficial Owner of the company at the same time, please also kindly fill out all the Beneficiary Owner details on the application form and do not leave this section blank.

Name:	<input type="text"/>
Address:	<input type="text"/>
Street and number	<input type="text"/>
City and postal code	<input type="text"/>
Country	<input type="text"/>
Is the Beneficial Owner a Senior Political Official or Civil Servant?	yes <input type="checkbox"/> no <input type="checkbox"/>

### Particulars of the business activity of the company

**29. Short description of the company's main activities:**

<input type="text"/>
<input type="text"/>
<input type="text"/>

**30. Details of products or services provided:**

<input type="text"/>
<input type="text"/>
<input type="text"/>
<input type="text"/>

**31. Please provide details of your target customers and segments, target markets - please list specific countries, as opposed to continents:**

<input type="text"/>
<input type="text"/>
<input type="text"/>

**32. Please provide the company names and web sites of your existing or proposed business partners:**

<input type="text"/>
<input type="text"/>
<input type="text"/>
<input type="text"/>

**33. Is your company owned by a Holding Company or is it involved in any cross-ownership structures?**

Yes  No

If Yes, please describe the activities of the other companies as well. Please also submit a complete organization chart of the holding or structure.

<input type="text"/>
<input type="text"/>
<input type="text"/>

**34. Do you need any specific license for your activity in your home country or place of operations?**

Yes  No

If yes, please submit a copy of it together with this application form.

**35. Does your company have and enforce a Know Your Customer (KYC) Policy?**

Yes  No

If yes, please submit a copy of your KYC policy together with this application.

**36. Does your company make investments or trade in markets on behalf of third parties?**Yes  No 

If yes, please provide us with a sample of your investment agreement with clients. We will also ask you to complete and submit our specific form called FX Trading Profile questionnaire

**37. What will be the main source of funding this account with Loyal Bank?**


**38. Please state the purpose of the corporate account with Loyal Bank:**


**39. Company turnover data in the last three years (in USD):**For start-up companies, N/A<sup>22</sup>

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**40. Estimated company turnover for the current year (USD):**

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**41. Amount you expect to receive to your corporate account with Loyal Bank monthly (USD):**

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**42. Amount you expect to send out from your corporate account with Loyal Bank monthly (USD):**

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**43. Estimated largest transaction on/from your Loyal Bank account (USD):**

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**44. Estimated number of transactions per year passing through your Loyal Bank corporate account:**1-10  11-20  21-50  51+ **[General Terms and Conditions applicable to a Loyal Bank corporate account](#)****UNDERTAKINGS BY THE TWO PARTIES**

**At the request of the Client (referred to as the Account Holder) and subject to satisfactorily completing its due diligence procedures, Loyal Bank (referred to as the Bank) agrees to open and, subject to the following terms and conditions, to maintain a Current Account in the name of the Account Holder in one or more of the currencies offered by the Bank and on the following Terms and Conditions, Undertakings, and Warranties.**

**The Bank undertakes as follows:**

1. To handle, record and hold the Account Holder's funds, and subject to there being available cleared balances, to fulfil internal or external payment orders which are correctly prepared and submitted with genuine authorization to the Bank by the Account Holder.
2. The Account Holder may obtain information of transactions recorded on their Current Account together with the closing balances online through the Internet Banking service (called here the NetBank) of Loyal Bank.

<sup>22</sup> Start-up companies please indicate if this is not applicable (i.e. N/A).



3. Bankcards issued to the Account Holder by the Bank expire three years from the date of issue. Unless the cardholder gives notice in writing requesting cancellation of the card at least sixty (60) days before the expiry date, the Bank will provide the Account Holder with a new bankcard having the same parameters and facilities but with a new expiry date. The Bank will replace lost, damaged, inoperative, or stolen cards irrespective of their expiry date.
4. The Bank is entitled to suspend or cancel any bankcard it has issued to the Account Holder(s) in any or all the following cases:
  - a. if the Bank receives information from any source about the loss or theft of the card;
  - b. if the Account Holder does not comply with the terms of the present contract;
  - c. if the current contract is terminated for any reason;
  - d. If the bankcard becomes invalid or unusable and the Account Holder's request for a supplementary card although given, was not received by the Bank.
5. The Bank will fulfil payment orders and any other balance – altering instructions given by the Account Holder up to the available Current Account balance, subject to blocking such proper part of the daily account balance as is required to cover expected bank charges, as laid down in the Bank Account Conditions (minimum reserved amount).
6. The Bank is not responsible for, and will not adjudicate in any dispute between the Account Holder and any additional cardholder concerning the bankcard of the Current Account as each party to the account has equal account usage rights and joint and several account accesses via the bankcard.
7. The Bank will open other accounts for handling the Account Holder's funds (e.g. a deposit account) except for accounts which are not at the Account Holder's disposal (e.g. security deposit account). Such accounts can be debited by the Bank under the instructions of the Account Holder or with standard bank fees and charges, which do not need any instructions or authority.
8. The Bank will fulfil the Account Holder's orders with due care and attention and in such an appropriate manner as it may at its own discretion – at the Account Holder's risk and expense. The place of order execution or fulfilment in connection with any account held by the Bank is the registered Office of the Bank in Kingstown, St Vincent and the Grenadines irrespective of where the order was issued.
9. To keep all data at the Bank's disposal relating to the Account Holder or the Account Holder's contracts with the Bank strictly confidential, and within the rules of the relevant jurisdiction of St Vincent and the Grenadines.
10. To promptly inform the Account Holder, by text message to the nominated mobile phone number and / or email to the nominated email address, of pertinent information and all transactions booked on the account as they happen. The bank supplies this service free of charge.

**The Account Holder undertakes as follows:**

1. To provide the Bank at the time of account opening or contract signing with the name, full due diligence and current specimen signature of all persons authorized to give instructions on the bank account of the Account Holder. The Bank will treat all specimen signatures as valid until the Account Holder withdraws them in writing. Client accepts and understands the term and amount of Minimum Initial Deposit and termination fee defined in FAQ and Business Rules and Regulations.
2. The Account Holder agrees, as part of the account application process, to inform the bank of a working and valid (1) mobile phone number, and (2) an email address. The Account Holder agrees to be responsible for regularly checking for text messages and automated email alerts from the bank and to promptly advise the bank if the Account Holder notices that any advised transaction was not authorised.

3. The Account Holder agrees that His / Her failure to promptly respond to such alerts by informing the bank relieves the bank of all and any further liability for the transaction(s) concerned.
4. To be responsible for all instructions relating to the card, especially to the proper safety and use of the bankcard, and to continuously maintain a sufficient balance on the Current Account as is necessary to cover the card transactions and related charges and fees.
5. To forward any additional card holder(s) their bankcard(s) and other banking materials delivered to the Account Holder and to provide such cardholder(s) with information necessary for the proper use of the bankcard and to represent their interests and act on their behalf (if needed).
6. To immediately notify the Bank of all changes of his/her/its name, real address, mailing address or any other relevant data. In the event of loss or theft of the bankcard, to inform the Bank as soon as possible in order that card stoppage may be effected. Each cardholder is entitled to stop his/her card on his/her own, without permission of the Account Holder.
7. That I / We, He/she is / are fully aware, or has the opportunity to become aware, of all applicable Laws, Rules and Regulations governing financial crime and that his/her account held with the Bank is not used for money laundering, terrorist financing, fraudulent activities, financial crime or any other criminal offences and He/she understands that the Bank may unilaterally freeze, restrict, or otherwise terminate the account if this is found to have been in any way contravened.

**Other General Terms and Conditions:**

1. This contract comes into force at signing by both Parties or at the time when the minimum deposit needed to operate a Current Account is credited to the account in the Bank's records.
2. The Bank is entitled to remedy any possible incorrect credits or debits arising through misunderstanding or error without any special instruction from the Account Holder. Remedying of such corrections arising from accidental mistake is free of charge.
3. The Bank is not responsible for losses to or damage caused to the Account Holder resulting from military force, political intervention, and prescriptions of domestic or foreign authorities or events occurring because of catastrophe, any sort of force majeure or Act of God.
4. If the Account Holder supplies any sort of false or erroneous data for fulfilment of his/her/its contractual liabilities (or for data processing) then the Bank shall not be liable for any resultant damage caused and may take whatever action is necessary to protect its position or reputation.
5. By his/her signature the Account Holder acknowledges the Bank's authority to obtain independent verification of any information provided in this Contract and its enclosures.
6. The Account Holder acknowledges that all credits to the account are and will be beneficially owned by the Account Holder and not any other party.
7. By his/her signature on this document the Account Holder and any additional card holder(s) confirm they have access to or awareness of or the opportunity to read the following information materials published by Loyal Bank:
  - Business Rules and Regulations
  - Bank Account Conditions
  - Fees and Charges
  - Website information

8. The Account Holder can obtain information about the fixed and variable conditions of maintaining the current and other bank accounts including applicable rates of interest together with commissions, charge and costs debited by the Bank from the Bank's public website. The Bank reserves the right to modify any conditions specified in the Bank Account Conditions at any time.
9. This contract will remain in force without expiry or renewal dates until terminated. The contract may be terminated by either party serving 30 days written notice upon the other and is subject to satisfactory settlement of the account. The Bank can terminate the contract and close the account with immediate effect in case of any misuse of the account or breach of contract by the Account Holder.
10. The Bank may at its sole discretion deny services and or transactions in the Account of a client which has been inactive for twelve consecutive months and hence is classified as dormant. Termination of a Dormant Account will be conducted within the Bank's standard account closing procedures.
11. All matters not regulated or mentioned in this contract are subject to the provision of the Bank's Business Rules and Regulations, Bank Account Conditions and the St. Vincent and the Grenadines International Banks Act, 2004 the applicable law concerning interpretation and enforcement of the contract is the law of St. Vincent and the Grenadines and the responsible judicial court is the High Court of Justice, Kingstown, St. Vincent, St. Vincent and the Grenadines.

*Account Holders can visit our website at [www.loyalbank.com](http://www.loyalbank.com)  
at any time to review our business rules and regulations*

### Declaration by the Account Holder:

I / We declare that I am not involved in any criminal, money-laundering or terrorist activity and the funds that are and will be held on my Loyal Bank account are not derived from gambling, gaming, adult entertainment or any illegal, prohibited or proscribed activities and that the information provided I / We have provided to the Bank is true and correct. I / We accept that Loyal Bank will report to the appropriate authorities in St. Vincent and the Grenadines any suspicious, illegal, prohibited activity or account behaviour on my / our account. I / We have read, and understood and accept these General Terms and Conditions.

St. Vincent and the Grenadines,

Date:

Authorized Person's name in block letters

Authorized Signatory<sup>23</sup>

<sup>23</sup>. Only the signature of the Authorized Person is accepted. Please note that by signing this form you also accept the general business terms and conditions of Loyal Bank Limited. These terms and conditions are listed on the last page, please carefully read them before signing the form